

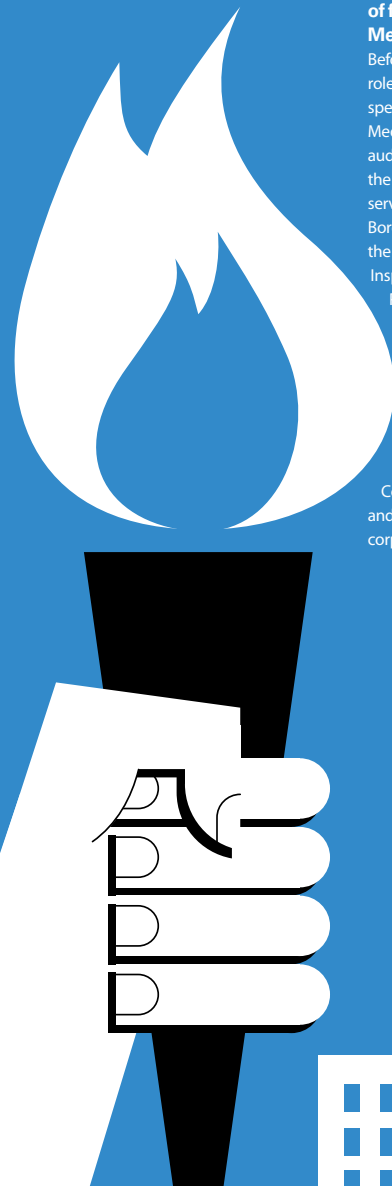
And the winners are...

Congratulations to the winners of the third annual Audit & Risk Awards. The number and quality of nominations for the awards continues to increase and it was exciting to find out about so many innovations, excellent examples of best practice and inspiring teamwork. As in previous years, the high standard meant that the judges had long and interesting debates before they reached their final decisions – which was why they also agreed to award highly commended certificates in two categories.

The winners were revealed at an event hosted by the awards' sponsors PwC in London. Shortlisted nominees and judges applauded as Dr Ian Peters, CEO of the Chartered IIA, announced the winners, and Mike Taylor, president of the Chartered IIA, presented them with their awards.

Peters praised the high standard of this year's entries and emphasised that all the shortlisted nominees had shown exemplary performance and demonstrated talent, inspiration, hard work and best practice.

Watch out for news about the 2018 awards in Audit & Risk and at auditandrisk.org.uk



“In the current climate, stakeholders are expecting internal auditors to ‘look deeper and see further’, acting as a lever for change in their organisations. We believe we have a responsibility to support the profession and promote the value of internal audit as it rises to the challenges presented, and were delighted to sponsor the Audit & Risk Awards this year. We congratulate all those shortlisted, especially the winners and highly commended nominees.”

Andrew Paynter, partner, UK internal audit services leader, PwC

The judges

Katey Arrowsmith, head of finance strategy at Medway Council.

Before taking on her current role, Katey Arrowsmith spearheaded an overhaul of Medway Council's internal audit resources and managed the transition to a shared service with Gravesham Borough Council. She won the Audit & Risk Inspirational Leader – Public Sector award in 2016.

Richard Brasher, director of corporate audit at Coca-Cola Hellenic AG.

Richard Brasher joined Coca-Cola Hellenic AG in 2006 and became director of corporate audit at the

company three years ago. He has led many changes in the corporate governance structure and won the Audit & Risk Inspirational Leader – Private Sector award in 2016.

Liz Sandwith, chief professional practice adviser, the Chartered IIA.

Liz Sandwith spent 13 years as head of internal audit at Channel 5, followed by five at BUPA as head of assurance, risk and compliance and head of internal audit operations. She has worked with the Information Commissioner's Office and the Electoral Commission and local authorities. She was Chartered IIA president in 2000-2001.

Geraldine Rutter, PwC partner.

Geraldine Rutter sits on the PwC internal audit leadership team and leads PwC's commercial internal audit service offering in the regions. She is head of internal audit for a number of organisations and leads internal audit co-source partnerships for FTSE 250 companies.

Ruth Prickett, editor, Audit & Risk.

Ruth Prickett has been editor of Audit & Risk magazine since 2010. She was previously editor of Financial Management, the magazine for the Chartered Institute of Management Accountants.

“Through the Audit & Risk Awards, the institute is seeking to recognise the best, and to encourage excellence, throughout the profession. It is a key priority for us to grow a greater sense of professionalism within internal audit and, in addition to these awards, the institute has initiatives to support internal auditors at every level. These include harnessing new talent through our apprenticeship scheme, developing existing talent through education, and sharing knowledge and thought leadership from experienced internal auditors.”

Dr Ian Peters, CEO of the Chartered IIA

Best Newcomer Winner Sophie Henderson, Standard Life Aberdeen



What the judges said:

“Sophie is the kind of person I believe we want in this profession in the future.”

“I was impressed by Sophie's use of Tableau and Sharepoint. These are cutting-edge tools, so this was good to see.”

“It was impressive to see that Sophie is able to give presentations confidently at just 19.”

“I liked the idea of developing a checklist for auditors and designing posters for online training – I'll steal these ideas.”

“She shows extraordinary freshness.”

“I can see her becoming a phenomenal young head of internal audit – there's nothing she can't go on to do with a background in internal audit.”



Highly commended

Chloe Moorcroft, London Borough of Hillingdon
Michelle Worthing, the Government Internal Audit Agency

“Chloe showed an impressive level of self-awareness and infectious enthusiasm.”
“I was impressed that Michelle had completed her Open University degree while working full time – that's tough.”
“I would hire either of these people to my team.”

Best Use of Technology

Winner Barclays Data Analytics Team



What the judges said:

"I liked Barclays' holistic understanding of their control environment."

"Barclays presented strong examples of what a leading financial services organisation ought to be doing in this area."

"I liked the fact that Barclays is using data mining and machine learning and was particularly interested in their use of statistical algorithms – it's so hard to tell whether your findings are 'normal!'"

"I liked the idea of keeping a change record to identify which changes are risky."

"I was interested in Barclays' use of NLP to promote the readability of their reports and their use of machine learning."

Best Innovation in Learning and Development

Winner RSA Group Internal Audit



What the judges said:

"It was good to see a nomination that focused on outcomes and was all about numbers and engagement."

"I liked RSA's introduction of a 'learning Friday' giving individuals freedom to choose their learning and some 'mind space'. This is really important and is something we could all do in our own organisations – it's scaleable, simple and transferable."

"An inspirational story."

"I loved what RSA is doing."



Highly commended
BUPA Internal Audit (Sanitas, Spain)

"BUPA's idea of a three-minute video presenting audit findings is phenomenal. It is truly innovative and clever and great for stakeholder engagement."

"BUPA's video idea is simple, but effective, and should be transferable to many different sectors and organisations."



Outstanding Team – Financial Services Sector

Winner RSA Group Internal Audit



What the judges said:

"I liked the fact that RSA has moved from an annual to a flexible six plus six rolling plan – this should be standard by now, but still isn't."

"I was particularly interested in RSA's use of high-performance sports coaching."

"This is a real attempt to create a team that pre-empts the needs of the business. It refers to the demand from the chairman for an internal audit function that can 'tell me the building is about to catch fire, as opposed to pointing me to it after the event!'"

"RSA provided strong personal statements from a range of individuals in the team showing the effect of the changes it has made on real people and their roles in the organisation."

Outstanding Team – Private Sector

Winner Rolls-Royce Internal Audit



What the judges said:

"This was a story all about changing the team and its culture and I loved the positive endorsements given by individuals in the team."

"I liked the concept of the LIFE programme (focused on Lean, Insight, Focus and Engaged) and the reference to encouraging members of the team to move into the business."

"It's impressive to see a reduction in the size of the audit report. We all need to be making our reports more readable, as long as the detail is still included somewhere."

"Rolls-Royce has had well-publicised challenges and the current team and head of internal audit have had to implement many new processes and controls. Creating change and establishing trust in the quality and types of assurance provided, while maintaining team morale, requires hard work and commitment from everyone."



Outstanding Team – Public Sector

Winner the Department for Work and Pensions internal audit team within the Government Internal Audit Agency



Government
Internal Audit
Agency

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What the judges said:

“The DWP has a tough job to do in particularly challenging times. This team showed how it was being a catalyst for continuous improvement across the organisation and stated that throughout the changes ‘relationships remained steadfast’. Maintaining continuity in a changing world is not easy.”

“This told a story of huge effort to introduce massive change. I liked their standard methodology for communications and I liked the way they embedded the three lines of defence model.”

“The DWP’s programmes are under intense scrutiny at the moment and the team faced huge challenges.”

“It was good to see strong examples of positive feedback from a wide range of internal audit’s customers.”



Interviews with the winners will appear in *Audit & Risk* throughout this year. For the latest information about entering the 2018 awards, visit auditandrisk.org.uk/awards and watch for news stories in the magazine.